



## Stakeholders Group Meeting – June 4<sup>th</sup>, 2024

### Agenda

- Welcome
  - Remarks by Ambassador Ahlin
- SACC-USA Update, Per Cedergren (Chairman SACC USA)
- SIREUS - Progress Report
  - Minutes from last meeting
  - Project Update
  - Events
- Decision / Discussion / Information
  - Financial report
  - SIREUS 2.0 Decision
- AOB & Next meeting

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## **SIREUS Progress Report**

- Working Groups are involved in all activities
  - Planning of events, defining focus areas & activities.
- SIREUS Website popular and regularly updated.
  - Thematic Areas with links to specific centers & projects
- SACC Regional Chambers are active, monthly meetings
  - Mapping regions/clusters opportunity with SIREUS members needs.
- SIREUS Affiliation of American Universities
  - Michigan Tech, UTSA, Dakota State, Gustavus Adolphus, Chapman University, Tufts, Washington State University, Purdue, Virginia Tech, Penn State University, Colorado Boulder, **Georgetown University and University of Georgia.**
- SIREUS Affiliation of Companies
  - Soft launch paused, pending decision about SIREUS
  - Ericsson and SAAB have signed MOU
  - Volvo, Astra Zeneca & Einride in conversations.

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## **SIREUS Progress Report (cont'd)**

- SIREUS RESEARCH forum planned (“Research, Knowledge and Innovation”)
  - *First RESEARCH forum on December 11, 2023 – Research and networks Sweden / US*
  - *Second RESEARCH forum on January 24, 2024 – Tech Transfer in the US*
  - *Third RESEARCH forum on March 4, 2024 – How to pitch for money, start ups*
  - *3 new forums are being planned – Green Transition, Bilateral Cancer research funding & NSF / Vinnova*
- Events being held (1<sup>st</sup> half of 2024)
  - SIREUS Innovation Tour Texas February 5th-9th, 2024
    - San Antonio, Austin, College Station and Houston
  - SACC-USA Transatlantic Day March 18th , 2024 - Stockholm
  - SIREUS ENTREPRENEURS forum March 18th-22nd ,2024 – Denver & Boulder, CO
  - SIREUS MEMBERS forum May 29th ,2024 – New Orleans, LA
    - 8 Members, 4 Affiliated, 180 attendees.
- Events being planned
  - Study-in-Sweden tour October 4<sup>th</sup> to 12<sup>th</sup> – planning well under way
    - October 4<sup>th</sup> – Washington DC
    - October 7<sup>th</sup> & 8<sup>th</sup> – New York City
    - October 11<sup>th</sup> & 12<sup>th</sup> – San Francisco / Silicon Valley

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## **SIREUS Decision / Discussion / Information**

- Financial Report
- SIREUS "2.0"
  - Decision for a SIREUS 2.0 (beyond Feb 2025)

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## SIREUS OUTLOOK APRIL 2024



	REVENUES					EXPENSES					RELEVANT NETS				
	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget
UP University Fees	\$ 273,650	\$ 200,000	\$ 220,000	\$ 220,000.00	\$ -					\$ -	\$ 273,650	\$ 200,000	\$ 220,000	\$ 220,000	\$ -
UP Government Support	\$ 30,081	\$ 31,531	\$ 70,000	\$ 70,000.00	\$ -					\$ -	\$ 30,081	\$ 31,531	\$ 70,000	\$ 70,000	\$ -
UP Program Director					\$ -	\$ 84,000	\$ 28,000	\$ 84,000	\$ 84,000.00	\$ -	\$ (84,000)	\$ (28,000)	\$ (84,000)	\$ (84,000)	\$ -
UP Project Manager USA					\$ -	\$ 41,059	\$ -	\$ -	\$ -	\$ -	\$ (41,059)	\$ -	\$ -	\$ -	\$ -
UP Payroll Taxes					\$ -	\$ 3,172	\$ -	\$ -	\$ -	\$ -	\$ (3,172)	\$ -	\$ -	\$ -	\$ -
UP Project Manager SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UP SACC Support					\$ -	\$ 21,600	\$ 7,200	\$ 21,600	\$ 21,600.00	\$ -	\$ (21,600)	\$ (7,200)	\$ (21,600)	\$ (21,600)	\$ -
UP Client Success SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UP Regional Efforts					\$ -	\$ 5,436	\$ -	\$ 12,000	\$ 12,000.00	\$ -	\$ (5,436)	\$ -	\$ (12,000)	\$ (12,000)	\$ -
UP J1 Trainee Service Fee					\$ -	\$ 2,800	\$ 2,100	\$ 2,800	\$ 2,800.00	\$ -	\$ (2,800)	\$ (2,100)	\$ (2,800)	\$ (2,800)	\$ -
UP Special Resources					\$ -	\$ 1,755	\$ -	\$ 5,000	\$ 5,000.00	\$ -	\$ (1,755)	\$ -	\$ (5,000)	\$ (5,000)	\$ -
UP Conference fees					\$ -	\$ 36,454	\$ 8,298	\$ 35,000	\$ 35,000.00	\$ -	\$ (36,454)	\$ (8,298)	\$ (35,000)	\$ (35,000)	\$ -
UP Conference Participation					\$ -	\$ 4,748	\$ 2,936	\$ 4,000	\$ 4,000.00	\$ -	\$ (4,748)	\$ (2,936)	\$ (4,000)	\$ (4,000)	\$ -
UP SACC Membership Fees					\$ -	\$ 65,400	\$ 50,000	\$ 55,000	\$ 55,000.00	\$ -	\$ (65,400)	\$ (50,000)	\$ (55,000)	\$ (55,000)	\$ -
UP Office					\$ -	\$ 43,011	\$ 22,558	\$ 44,301	\$ 44,301.00	\$ -	\$ (43,011)	\$ (22,558)	\$ (44,301)	\$ (44,301)	\$ -
UP Director Travels					\$ -	\$ 13,053	\$ 4,073	\$ 15,000	\$ 15,000.00	\$ -	\$ (13,053)	\$ (4,073)	\$ (15,000)	\$ (15,000)	\$ -
UP Project Manager Travels					\$ -	\$ 2,208	\$ -	\$ 4,000	\$ 4,000.00	\$ -	\$ (2,208)	\$ -	\$ (4,000)	\$ (4,000)	\$ -
UP Miscellaneous					\$ -	\$ 8,087	\$ 1,288	\$ 5,000	\$ 5,000.00	\$ -	\$ (8,087)	\$ (1,288)	\$ (5,000)	\$ (5,000)	\$ -
	<b>\$ 303,731</b>	<b>\$ 231,531</b>	<b>\$ 290,000</b>	<b>\$ 290,000</b>	<b>\$ -</b>	<b>\$ 332,784</b>	<b>\$ 126,453</b>	<b>\$ 287,701</b>	<b>\$ 287,701</b>	<b>\$ -</b>	<b>\$ (27,924)</b>	<b>\$ 105,931</b>	<b>\$ 2,299</b>	<b>\$ 2,299</b>	<b>\$ -</b>

### BALANCE SHEET OUTLOOK

ASSETS	ACTUAL 12/31/2023	YTD 4/30/2024
US Bank Account	\$ 13,080	\$ 94,686
Accounts Receivable	\$ -	\$ 20,000
Other Current Assets	\$ -	\$ -
Right-of-use Lease	\$ 80,100	\$ 80,100
<b>Total Current Assets</b>	<b>\$ 93,180</b>	<b>\$ 194,786</b>
<b>Fixed Assets</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Assets</b>	<b>\$ 93,180</b>	<b>\$ 194,786</b>

LIABILITIES	ACTUAL 12/31/2023	YTD 4/30/2024
Accounts Payable	\$ -	\$ -
Deferred Revenue	\$ -	\$ -
Accrued Expenses	\$ 16,326	\$ 12,000
Right-of-use Lease	\$ 80,100	\$ 80,100
<b>Total Liabilities</b>	<b>\$ 96,426</b>	<b>\$ 92,100</b>
Retained Earnings	\$ 24,679	\$ (3,245)
Net Income	\$ (27,924)	\$ 105,931
<b>Total Equity</b>	<b>\$ (3,245)</b>	<b>\$ 102,686</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 93,180</b>	<b>\$ 194,786</b>

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## **SIREUS Decision / Discussion / Information**

- SIREUS 2.0 Evaluation
  - ~~”SIREUS – Summary after 2 years” (document)~~
  - ~~Evaluation team is selected and have agreed to participate~~
  - ~~January 8<sup>th</sup> – Document sent out to the Evaluation Team~~
  - ~~January 31st – 1st virtual meeting (Teams) @ 15.00 CET “Deciding on the key topics.”~~
  - ~~February 28th – In-person meeting in Stockholm (@SU) 10:00 – 16:00 CET  
– “Deciding on recommendations on the way forward.”~~
  - ~~March 7th – 2nd virtual meeting (Teams) @ 15.00 CET “Review of recommendations.”~~
  - ~~April 9th – 3rd virtual meeting (Teams) @ 15.00 CET “Agree on the recommendations.”~~
  - ~~April 16th – Steering Committee should discuss the recommendations.~~
  - ~~May 8th – 4th virtual meeting (Teams) @ 15.00 CET “Feedback after SC meeting.”~~
  - ~~May 28th – Steering Committee make decision on recommendations to the Stakeholders Group~~
  - **June 4th            Stakeholders Group decision on SIREUS after January 31st, 2025**

## SIREUS Evaluation Jan-April 2024

Slide approved by the  
Evaluation Team

### “SIREUS – Summary after 2 years”

Document distributed to Evaluation Team on January 8<sup>th</sup>, 2024, to Steering Committee on January 10<sup>th</sup>, 2024, and to Stakeholders Group May 29<sup>th</sup>.

### Minutes from meeting with Evaluation Team (SU Feb 28, 2024)

Document distributed to Evaluation Team on March 11<sup>th</sup>, 2024, to Steering Committee on April 12<sup>th</sup>, 2024, and to Stakeholders Group May 29<sup>th</sup>.

- SIREUS Platform too ambitious for the resources allocated at universities
- Lack of government funding => not sustainable operation
- Difficult to satisfy all => workgroup participation is not always highest priority
  - Larger vs. smaller universities
  - Focus on Talent Mobility vs Innovation/Research
  - Different universities have different maturity for their US Strategy

### Recommendation from Evaluation Team

1. SIREUS 2.0 More focused, fewer meetings, focus on events and open up the network. > ~10 universities needs to join to form a network.
2. Only focus on Study-in-Sweden events. Not enough substance to have a network. SACC does not see it as strategic and would probably not be involved.
3. SIREUS will end after January 31<sup>st</sup>, 2025.

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## **SIREUS 2.0**

Slide approved by the  
Evaluation Team

### **SIREUS**

- Talent mobility, focus on students
- Knowledge exchange, focus on innovation & start ups
- Building the SIREUS brand
- Minimum funding and operation

### **SIREUS 2.0**

- Focused resources and activities
- Talent Mobility features for students, and university exchange partnerships
- Innovation and Entrepreneurs support focus on researchers
- Increased knowledge exchange and research funding opportunities
- Diversified Membership structure
  - SIREUS Members A, B or A+B
  - Affiliated University Members
  - Affiliated Company Members
- Non-members can purchase activity participation (test already 2024)
- Increase the SIREUS brand and activities
- Adequate funding for the mission

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## SIREUS 2.0 Decisions

- Plan & Structure
  - SIREUS Stakeholders have to decide on best way forward
  - SACC USA have to decide if willing to take on the extension
- Vinnova, VR, SI and other organizations is positive to the focused approach and events
- Sentiments from affiliated universities and companies are there
- Budget will be a challenge
- Decision from Steering Committee
  - SIREUS Members not willing to sign up for the extension
  - **Formal decision from the Stakeholders Group**
  - Interactions to build a viable transition plan
    - Special executive working group – ahead of August meeting.

## **AOB & Next meeting**

- Any other business today
- Topics for next meeting
- Next meeting preliminary planned for **Tuesday December 17<sup>th</sup> , 2024**  
@ 15:00 ( 9 am ET) – **OK ???**
  
- Thank you!

**Christer Bergman**  
SIREUS Program Director  
SACC-USA  
+1 703 405 8255  
[christer.bergman@sacc-usa.org](mailto:christer.bergman@sacc-usa.org)