

Steering Committee – November 5th, 2024

Agenda

- Welcome
 - Minutes from last meeting
- Progress Report
 - Events & Activities
- Decision / Discussion / Information
 - Financial Report
 - SIREUS 2.0 Implementation
- AOB & Next meeting

SIREUS Progress Report

- Events
 - Study-in-Sweden tour October 4th to 12th
 - October 4th – Washington DC
 - *(9 universities - 15 rep - 143 student registered - 73 attended – 70 alumni registered – 27 attended)*
 - October 7th – New York City
 - *(9 universities - 15 rep - 70 student registered - 27 attended – 63 alumni registered – 26 attended)*
 - October 11th – San Francisco
 - *(3 universities - 6 rep - 89 student registered - 44 attended)*
 - October 12th – Silicon Valley
 - *(2 universities - 4 rep - 30 alumni registered - 12 attended)*
 - Strong Social Media push / Instagram boosting
 - *DC (11,941 views/103 clicks) ,NYC (10,802 views/77 clicks, SF (8,901 views/82 clicks)*
 - Total costs (for SIREUS): \$17,552 USD. SI contributed with \$15,500 USD !!!
 - SIREUS RESEARCH forum planned (“Research, Knowledge and Innovation”)
 - *Fifth RESEARCH forum on October 2nd – Deep tech investment in the life science and human performance space. Article will be published.*
 - *For 2025 and beyond, the SIREUS RESEARCH forum is planned to be led by Maria Brogren with support from SACC USA.*

Increased talent mobility and knowledge exchange between Sweden and the U.S.

SIREUS Progress Report

“Finetuning the operation and programs for 2025 and beyond”

- Preparing the transitional documents, website and articles to be published
- Preparing to transition the operation to SACC-USA
 - 2 trainees will be 1 trainee in January 2025
 - Christer B will conclude his assignment by January 2025 (as per contract)
 - All activities will be operated under SACC-USA.
 - SIREUS financials will be included in the regular SACC-USA financial report.
 - Christer B will be supporting in a volunteer capacity on request from SACC-USA
- SIREUS Programs
 - SIREUS ENTREPRENEURS forum – March 2025, Denver & Boulder, CO
 - SIREUS MEMBERS forum – May 28th 2025 in San Diego
 - Innovation Tour – to be planned after request
 - Study-in-Sweden fall 2025 – October/November 2025

SIREUS Decision / Discussion / Information

- Financial Report
- SIREUS 2.0 Implementation
- Final Stakeholders Meeting ???
 - Planned - not invited to December 17th 2024.....



SIREUS OUTLOOK SEPTEMBER 2024



	REVENUES					EXPENSES					RELEVANT NETS				
	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget
UP University Fees	\$ 273,650	\$ 224,000	\$ 224,000	\$ 220,000.00	\$ 4,000					\$ -	\$ 273,650	\$ 224,000	\$ 224,000	\$ 220,000	\$ 4,000
UP Government Support	\$ 30,081	\$ 36,019	\$ 51,519	\$ 70,000.00	\$ (18,481)					\$ -	\$ 30,081	\$ 36,019	\$ 51,519	\$ 70,000	\$ (18,481)
UP Program Director					\$ -	\$ 84,000	\$ 63,000	\$ 84,000	\$ 84,000.00	\$ -	\$ (84,000)	\$ (63,000)	\$ (84,000)	\$ (84,000)	\$ -
UP Project Manager USA					\$ -	\$ 41,059	\$ -	\$ -	\$ -	\$ -	\$ (41,059)	\$ -	\$ -	\$ -	\$ -
UP Payroll Taxes					\$ -	\$ 3,172	\$ -	\$ -	\$ -	\$ -	\$ (3,172)	\$ -	\$ -	\$ -	\$ -
UP Project Manager SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UP SACC Support					\$ -	\$ 21,600	\$ 16,200	\$ 21,600	\$ 21,600.00	\$ -	\$ (21,600)	\$ (16,200)	\$ (21,600)	\$ (21,600)	\$ -
UP Client Success SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UP Regional Efforts					\$ -	\$ 5,436	\$ 5,744	\$ 6,744	\$ 12,000.00	\$ (5,256)	\$ (5,436)	\$ (5,744)	\$ (6,744)	\$ (12,000)	\$ 5,256
UP J1 Trainee Service Fee					\$ -	\$ 2,800	\$ 2,100	\$ 3,500	\$ 2,800.00	\$ 700	\$ (2,800)	\$ (2,100)	\$ (3,500)	\$ (2,800)	\$ (700)
UP Special Resources					\$ -	\$ 1,755	\$ 1,188	\$ 2,688	\$ 5,000.00	\$ (2,312)	\$ (1,755)	\$ (1,188)	\$ (2,688)	\$ (5,000)	\$ 2,312
UP Conference fees					\$ -	\$ 36,454	\$ 24,012	\$ 40,512	\$ 35,000.00	\$ 5,512	\$ (36,454)	\$ (24,012)	\$ (40,512)	\$ (35,000)	\$ (5,512)
UP Conference Participation					\$ -	\$ 4,748	\$ 4,538	\$ 5,038	\$ 4,000.00	\$ 1,038	\$ (4,748)	\$ (4,538)	\$ (5,038)	\$ (4,000)	\$ (1,038)
UP SACC CMF					\$ -	\$ 65,400	\$ 50,000	\$ 55,000	\$ 55,000.00	\$ -	\$ (65,400)	\$ (50,000)	\$ (55,000)	\$ (55,000)	\$ -
UP Office					\$ -	\$ 43,011	\$ 37,622	\$ 38,980	\$ 44,301.00	\$ (5,321)	\$ (43,011)	\$ (37,622)	\$ (37,622)	\$ (44,301)	\$ 5,321
UP Director Travels					\$ -	\$ 13,053	\$ 4,982	\$ 9,482	\$ 15,000.00	\$ (5,518)	\$ (13,053)	\$ (4,982)	\$ (9,482)	\$ (15,000)	\$ 5,518
UP Project Manager Travels					\$ -	\$ 2,208	\$ -	\$ 4,000	\$ 4,000.00	\$ -	\$ (2,208)	\$ -	\$ (4,000)	\$ (4,000)	\$ -
UP Miscellaneous					\$ -	\$ 8,087	\$ 3,488	\$ 4,488	\$ 5,000.00	\$ (512)	\$ (8,087)	\$ (3,488)	\$ (4,488)	\$ (5,000)	\$ 512
Total	\$ 303,731	\$ 260,019	\$ 275,519	\$ 290,000	\$ (14,481)	\$ 332,784	\$ 212,874	\$ 276,032	\$ 287,701	\$ (11,669)	\$ (27,924)	\$ 48,655	\$ 844	\$ 2,299	\$ (1,455)

BALANCE SHEET OUTLOOK

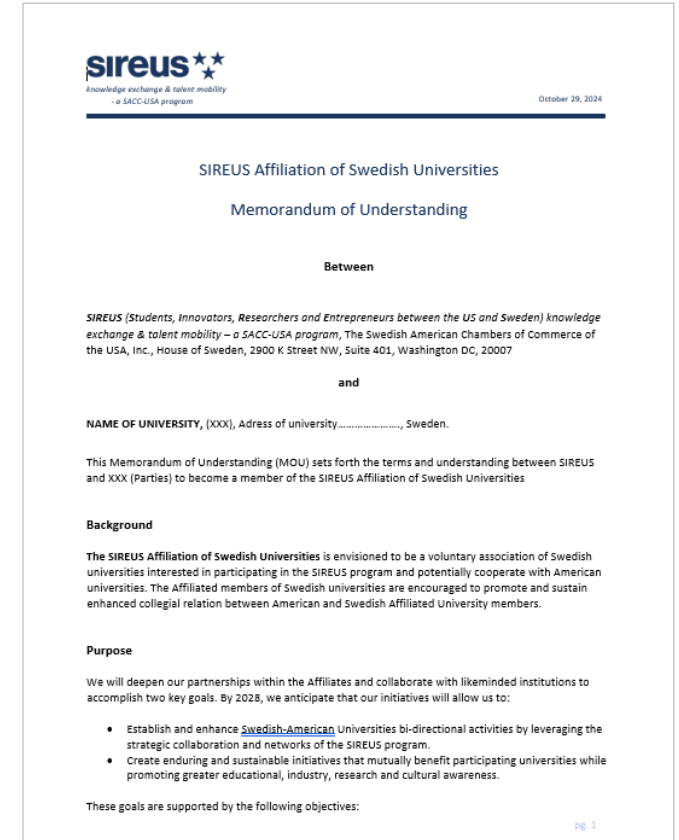
ASSETS	ACTUAL		YTD		LIABILITIES	ACTUAL		YTD	
	12/31/2023	6/30/2024	12/31/2023	6/30/2024		12/31/2023	6/30/2024		
US Bank Account	\$ 13,080	\$ 53,799	Accounts Payable	\$ -	\$ -				
Accounts Receivable	\$ -	\$ 20,000	Deferred Revenue	\$ -	\$ -				
Other Current Assets	\$ -	\$ -	Accrued Expenses	\$ 16,326	\$ 28,000				
Right-of-use Lease	\$ 80,100	\$ 10,748	Right-of-use Lease	\$ 80,100	\$ 10,748				
Total Current Assets	\$ 93,180	\$ 84,547	Total Liabilities	\$ 96,426	\$ 38,748				
Fixed Assets	\$ -	\$ -	Retained Earnings	\$ 24,679	\$ (3,245)				
Total Assets	\$ 93,180	\$ 84,547	Net Income	\$ (27,924)	\$ 49,044				
			Total Equity	\$ (3,245)	\$ 45,799				
			Total Liabilities & Equity	\$ 93,180	\$ 84,547				

Increased talent mobility and knowledge exchange between Sweden and the U.S.

SIREUS Affiliation of Swedish Universities

- SIREUS Affiliation of Swedish Universities
 - Document describing the Affiliation finalized.
 - MOU is sent out following the finalized document.
 - MOU ends on December 31st, 2028, but can be terminated under the period.
 - SACC USA will continue to be responsible for the SIREUS program
- SIREUS Affiliation of Swedish Universities
 - Preferred pricing on SIREUS offered programs
 - Possibility to direct programs to certain areas
 - Firsthand contacts to other universities and other stakeholders
 - Invitations to academic workshops and seminars
 - YES: JU, LiU, LIN, LU, MiUN, SU
 - NO: GU, MDU, UU
 - ?: Chalmers, LuTH
 - *Planned to reach out to other Swedish universities*

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SIREUS 2.0 Implementation

- SIREUS Affiliation of Swedish Universities
 - Decision on transfer to Affiliated members – **Delayed !!!**
- Timeline
 - September – sending out communication about the change to SIREUS members, Affiliated members in the US and all other stakeholders.
 - October – secure members to sign up for the affiliation, start changing of website content to reflect the change. WG3 decision on SIREUS ENTREPRENEURS forum
 - November – final WG meetings, WG2 decision on SIREUS MEMBERS forum in May 2025 and WG4 preliminary decision for SIREUS Study-in-Sweden fall of 2025. Social Media campaign with a strong and positive marketing message about the achievement of the SIREUS program, all stakeholders and the new direction.
 - December – Final SC and SG meetings, closing the SIREUS operation and transferring structure to SACC USA (and Embassy for SIREUS RESEARCH forum). Secure all legacy information is reviewed and prepared for next phase. Close the SIREUS financial reporting by Dec 31st, 2024

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AOB & Next meeting

- Any other business today
- Topics for next meeting
- Meetings 2024

~~January 16th @ 15.00 CET (9 am EST)~~

~~March 5th @ 15.00 CET (9 am EST)~~

~~April 16th @ 15.00 CET (9 am EST)~~

~~May 28th @ 15.00 CET (9 am EST)~~

~~August 20th @ 15.00 CET (9 am EST)~~

~~September 24th @ 15.00 CET (9 am EST)~~

~~November 5th @ 15.00 CET (9 am EST)~~

~~December 10th @ 15.00 CET (9 am EST)~~

Thank you !

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