

Steering Committee – August 20th, 2024

Agenda

- Welcome
 - Minutes from last meeting
- Progress Report
 - Events & Activities
- Decision / Discussion / Information
 - Financial Report
 - SIREUS 2.0 Decision
- AOB & Next meeting

SIREUS Progress Report

- Events
 - Study-in-Sweden tour October 4th to 12th – planning well under way
 - October 4th – Washington DC
 - October 7th & 8th – New York City
 - October 11th & 12th – San Francisco / Silicon Valley
 - SIREUS RESEARCH forum planned (“Research, Knowledge and Innovation”)
 - *Fourth RESEARCH forum on September 10th, 2024 – Green Transition / Smart Buildings*
 - *New forums are being planned – Bilateral Cancer research funding, NSF / Vinnova & start up w/ CU Boulder*
- Social Media more activities promoting SIREUS Members & events
- Next group of trainees started mid July
- Exploring the possibilities with VVG’s to sell events during 2025 and beyond
 - SIREUS ENTREPRENEURS forum
 - SIREUS MEMBERS forum
 - Innovation Tour
 - Study-in-Sweden fall 2025

Increased talent mobility and knowledge exchange between Sweden and the U.S.



SIREUS Decision / Discussion / Information

- Financial Report
- SIREUS 2.0 Decision

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SIREUS OUTLOOK JULY 2024

	REVENUES					EXPENSES					RELEVANT NETS				
	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget	2023	Year to date	Forecast	Budget	Fcst - Budget
› University Fees	\$ 273,650	\$ 204,000	\$ 220,000	\$ 220,000.00	\$ -					\$ -	\$ 273,650	\$ 204,000	\$ 220,000	\$ 220,000	\$ -
› Government Support	\$ 30,081	\$ 36,019	\$ 70,000	\$ 70,000.00	\$ -					\$ -	\$ 30,081	\$ 36,019	\$ 70,000	\$ 70,000	\$ -
› Program Director					\$ -	\$ 84,000	\$ 49,000	\$ 84,000	\$ 84,000.00	\$ -	\$ (84,000)	\$ (49,000)	\$ (84,000)	\$ (84,000)	\$ -
› Project Manager USA					\$ -	\$ 41,059	\$ -	\$ -	\$ -	\$ -	\$ (41,059)	\$ -	\$ -	\$ -	\$ -
› Payroll Taxes					\$ -	\$ 3,172	\$ -	\$ -	\$ -	\$ -	\$ (3,172)	\$ -	\$ -	\$ -	\$ -
› Project Manager SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
› SACC Support					\$ -	\$ 21,600	\$ 12,600	\$ 21,600	\$ 21,600.00	\$ -	\$ (21,600)	\$ (12,600)	\$ (21,600)	\$ (21,600)	\$ -
› Client Success SWE					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
› Regional Efforts					\$ -	\$ 5,436	\$ 5,744	\$ 12,000	\$ 12,000.00	\$ -	\$ (5,436)	\$ (5,744)	\$ (12,000)	\$ (12,000)	\$ -
› J1 Trainee Service Fee					\$ -	\$ 2,800	\$ 2,100	\$ 2,800	\$ 2,800.00	\$ -	\$ (2,800)	\$ (2,100)	\$ (2,800)	\$ (2,800)	\$ -
› Special Resources					\$ -	\$ 1,755	\$ 1,188	\$ 5,000	\$ 5,000.00	\$ -	\$ (1,755)	\$ (1,188)	\$ (5,000)	\$ (5,000)	\$ -
› Conference fees					\$ -	\$ 36,454	\$ 20,273	\$ 35,000	\$ 35,000.00	\$ -	\$ (36,454)	\$ (20,273)	\$ (35,000)	\$ (35,000)	\$ -
› Conference Participation					\$ -	\$ 4,748	\$ 3,365	\$ 4,000	\$ 4,000.00	\$ -	\$ (4,748)	\$ (3,365)	\$ (4,000)	\$ (4,000)	\$ -
UP SACC CMF					\$ -	\$ 65,400	\$ 50,000	\$ 55,000	\$ 55,000.00	\$ -	\$ (65,400)	\$ (50,000)	\$ (55,000)	\$ (55,000)	\$ -
› Office					\$ -	\$ 43,011	\$ 33,901	\$ 44,301	\$ 44,301.00	\$ -	\$ (43,011)	\$ (33,901)	\$ (44,301)	\$ (44,301)	\$ -
› Director Travels					\$ -	\$ 13,053	\$ 4,982	\$ 15,000	\$ 15,000.00	\$ -	\$ (13,053)	\$ (4,982)	\$ (15,000)	\$ (15,000)	\$ -
› Project Manager Travels					\$ -	\$ 2,208	\$ -	\$ 4,000	\$ 4,000.00	\$ -	\$ (2,208)	\$ -	\$ (4,000)	\$ (4,000)	\$ -
› Miscellaneous					\$ -	\$ 8,087	\$ 1,827	\$ 5,000	\$ 5,000.00	\$ -	\$ (8,087)	\$ (1,827)	\$ (5,000)	\$ (5,000)	\$ -
	\$ 303,731	\$ 240,019	\$ 290,000	\$ 290,000	\$ -	\$ 332,784	\$ 184,981	\$ 287,701	\$ 287,701	\$ -	\$ (27,924)	\$ 56,549	\$ 2,299	\$ 2,299	\$ -

BALANCE SHEET OUTLOOK

ASSETS	ACTUAL 12/31/2023	YTD 6/30/2024
US Bank Account	\$ 13,080	\$ 67,303
Accounts Receivable	\$ -	\$ -
Other Current Assets	\$ -	\$ -
Right-of-use Lease	\$ 80,100	\$ 80,100
Total Current Assets	\$ 93,180	\$ 147,404
Fixed Assets	\$ -	\$ -
Total Assets	\$ 93,180	\$ 147,404

LIABILITIES	ACTUAL 12/31/2023	YTD 6/30/2024
Accounts Payable	\$ -	\$ -
Deferred Revenue	\$ -	\$ -
Accrued Expenses	\$ 16,326	\$ 14,000
Right-of-use Lease	\$ 80,100	\$ 80,100
Total Liabilities	\$ 96,426	\$ 94,100
Retained Earnings	\$ 24,679	\$ (3,245)
Net Income	\$ (27,924)	\$ 56,549
Total Equity	\$ (3,245)	\$ 53,303
Total Liabilities & Equity	\$ 93,180	\$ 147,404

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SIREUS 2.0 Decisions

- **Situation**
 - SIREUS will NOT be a membership network.
 - Steering Committee, members and all other stakeholders will be part of the legacy.
 - We need to create a positive narrative for the change.
- **Proposal**
 - SIREUS as a concept need to continue for at least 2 years to claim and argue benefit of the initiative.
 - SIREUS website continue with changes in content and structure.
 - SIREUS members will transition into an affiliation, like the American Affiliation
 - The government stakeholders need to endorse and preferable partly fund the transition.
 - The message about the transition should be a very active marketing communication campaign
- **Decision**
 - **SIREUS members need to transfer to affiliated members**

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AOB & Next meeting

- Any other business today
- Topics for next meeting
- Meetings 2024

~~January 16th @ 15.00 CET (9 am EST)~~

~~March 5th @ 15.00 CET (9 am EST)~~

~~April 16th @ 15.00 CET (9 am EST)~~

~~May 28th @ 15.00 CET (9 am EST)~~

~~August 20th @ 15.00 CET (9 am EST)~~

September 24th @ 15.00 CET (9 am EST)

November 5th @ 15.00 CET (9 am EST)

December 10th @ 15.00 CET (9 am EST)

Thank you !

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